



**MONDAY**

# **MORNING REPORT**

**Have a Good Trading Day**



**We simply attempt to be fearful when others are greedy and to be greedy only when others are fearful.**

**- Warren Buffet**



## MARKET PULSE

### INDIAN INDICES

| NAME     | CMP      | NET CH. | %      |
|----------|----------|---------|--------|
| SENSEX   | 39194.49 | -407.11 | -1.03% |
| Nifty 50 | 11724.1  | -107.7  | -0.91% |

### INDIAN ADR'S

| SYMBOL     | CLOSE  | GAIN/ LOSS % |
|------------|--------|--------------|
| DRREDDY    | 36.05  | -2.09        |
| HDFCBANK   | 126.81 | -1.51        |
| ICICIBK    | 12.24  | -1.05        |
| INFY       | 10.72  | -0.46        |
| TATA MOTOR | 11.43  | -0.52        |
| WIPRO      | 4.32   | -1.14        |

### FII AND MF ACTIVITY

| SYMBOL                 | Rs.(in cr.) |
|------------------------|-------------|
| FIIs Eq (Provisional)  | -731        |
| DII's Eq (Provisional) | 446         |
| FIIs Index Future      | -160        |
| FIIs Index Options     | 322         |
| FIIs Stock Future      | 39          |
| FIIs Stock Options     | -113        |

### CURRENCY

| CURERNCY   | RBI RATE |
|------------|----------|
| RUPEE - \$ | 69.6343  |
| EURO       | 78.5851  |
| YEN 100    | 64.9000  |
| GBP        | 88.3650  |

### TOP STORY

- **Dr Reddy's Labs:** Company launched Phytonadione injectable emulsion in the US market.
- **Infosys** AGM - Chairman says: Digital revenue, which is now one-third of total income, grew by 33.8 percent in FY19; 62 percent of current buyback has been completed; Panaya & Skava not assets for sale, will look to repurpose activities within those businesses.
- Nandan Nilekani seeks reappointment as Director of company.
- **Balrampur Chini:** CRISIL affirms A1+ ratings to the company's commercial papers.
- **Glenmark Pharma:** US FDA issues Complete Response Letter regarding new drug application for Ryaltris, citing deficiency at Ryaltris generic facility.
- **Alkem Labs:** Company received tentative approval from the US FDA for Roflumilast drug that is used for the treatment of inflammatory conditions of lungs.
- **Piramal Enterprises:** No proposal placed before the board for approval on raising funds from marquee investors.
- **UPL:** Company fixed July 3 as the record date for issue of bonus shares.
- **Bandhan Bank:** National Company Law Tribunal approves the merger of Gruh Finance with Bandhan Bank.
- **Max India:** Radiant Life Care completes its acquisition of a 49.7 percent stake in Max Healthcare from Life Healthcare.

## MARKET PULSE

### GLOBAL INDICES

| NAME      | CMP      | NET CH. | %      |
|-----------|----------|---------|--------|
| DOW       | 26719.13 | -34.07  | -0.13% |
| NASDAQ    | 8031.71  | -19.63  | -0.24% |
| NIKKEI    | 21272.72 | 14.08   | 0.07%  |
| HANG SENG | 28513.25 | 39.54   | 0.14%  |
| SGX NIFTY | 11767.00 | 13.00   | 0.11%  |

### WORLD COMMODITIES

| FUTURE      | CMP    | %      |
|-------------|--------|--------|
| CRUDE OIL   | 57.75  | 1.19%  |
| NATURAL GAS | 2.208  | 1.05%  |
| GOLD        | 1408.9 | 0.86%  |
| SILVER      | 15.37  | -0.79% |
| COPPER      | 2.7065 | -0.20% |

### WORLD EVENTS

**EUR** : German Ifo Business Climate

### RESULTS TODAY

NO IMP RESULTS



## NIFTY CHART



## MARKET COMMENTARY

The barometer index, the S&P BSE Sensex, fell 407.14 points or 1.03% to 39,194.49. The index hit a high of 39,617.95 and a low of 39,121.30 in intraday. The Nifty 50 index fell 107.65 points or 0.91% to 11,724.10. The index hit a high of 11,827.95 and a low of 11,705.10 in intraday.

Domestic market was also cautious ahead of the outcome of the Union Finance Minister Nirmala Sitharaman's first meeting of the GST Council on Friday. In its 35th meeting, the GST Council is expected to discuss measures that will improve compliance by businesses and merchants and cut down tax evasion by the use of technology.

Sitharaman is scheduled to present the budget for 2019-20 on 5 July 2019. The Economic Survey for the current financial year will be tabled on 4 July 2019. In broader market, the BSE Mid-Cap index fell 0.38% and the BSE Small-Cap index rose 0.14%. The market breadth, indicating the overall health of the market, was negative. On the BSE, 1185 shares rose and 1295 shares fell. A total of 169 shares were unchanged.

Nifty likely to trade in the range of 11550-12000

### MARKET LEVELS

| NAME   | PIVOT  | SUPPORT LEVELS |        |        | RESISTANCE LEVELS |        |        |
|--------|--------|----------------|--------|--------|-------------------|--------|--------|
| NIFTY  | 11752  | 11677          | 11630  | 11554  | 11800             | 11875  | 11923  |
| USDINR | 69.649 | 69.604         | 69.536 | 69.491 | 69.717            | 69.762 | 69.830 |



### BULK DEALS (BSE)

| SCRIP    | CLIENT NAME                             | BUY/SELL | QUANTITY  | PRICE |
|----------|---|----------|-----------|-------|
| CHEMTECH | FASHIONS BRANDS (INDIA) PRIVATE LIMITED | S        | 98,000    | 6.39  |
| GLCL     | ANURADHA JUGALKISHOREJI TAPADIA         | B        | 31,345    | 7.00  |
| NEWLIGHT | MANISH NITIN THAKUR                     | S        | 20,955    | 40.59 |
| SMGOLD   | NNM SECURITIES PVT LTD                  | S        | 128,000   | 23.50 |
| UDL      | SUPER BAND PRIVATE LIMITED              | S        | 2,307,565 | 21.79 |

### BULK DEALS (NSE)

| SCRIP      | CLIENT NAME                                       | BUY/SELL | QUANTITY | PRICE |
|------------|---|----------|----------|-------|
| NITESHEST  | BOLGATI ENTERPRISES PRIVATE LIMITED .             | SELL     | 865000   | 2.17  |
| SATIN      | TRISHASHNA HOLDINGS & INVESTMENTS PRIVATE LIMITED | BUY      | 415123   | 302.5 |
| SATIN      | HARVINDER PALSINGH                                | SELL     | 415123   | 302.5 |
| MCLEODRUSS | VISTRA ITCL (INDIA) LIMITED                       | SELL     | 932500   | 17.17 |
|            |   |          |          |       |

### SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

- **In ban:** IDBI, , RELINFRA, JISLJALEQS, RELCAPITAL, JETAIRWAYS
- **New in ban:** JETAIRWAYS
- **Out of ban:** NONE

### Initial Public Offering (IPO)

| Company Name             | Security type | Issue Start Date | Issue End Date | Status                  |
|--------------------------|---------------|------------------|----------------|-------------------------|
| INDIA MART INTERMESH LTD | EQ            | 24 JUNE          | 26 JUNE        | <a href="#">NEWTRAL</a> |
|                          |               |                  |                |                         |



### NIFTY 50 STOCKS: SUPPORT & RESISTANCE

| Symbol      | Close | Support 1 | Support 2 | Pivot Point | Resistance 1 | Resistance 2 |
|-------------|-------|-----------|-----------|-------------|--------------|--------------|
| ADANI PORTS | 402   | 397       | 392       | 402         | 407          | 412          |
| ASIAN PAINT | 1383  | 1372      | 1361      | 1383        | 1394         | 1406         |
| AXIS BANK   | 771   | 763       | 755       | 771         | 779          | 786          |
| BAJAJ-AUTO  | 2876  | 2843      | 2810      | 2877        | 2910         | 2944         |
| BAJAJ FINSV | 8392  | 8351      | 8309      | 8405        | 8446         | 8500         |
| BAJ FINANCE | 3566  | 3544      | 3523      | 3572        | 3593         | 3621         |
| BHARTIARTL  | 344   | 341       | 338       | 345         | 348          | 353          |
| BPCL        | 380   | 376       | 371       | 381         | 386          | 392          |
| BRITANNIA   | 0     | 2796      | 2766      | 2835        | 2866         | 2905         |
| CIPLA       | 552   | 547       | 542       | 550         | 555          | 559          |
| COALINDIA   | 254   | 249       | 244       | 257         | 262          | 271          |
| DRREDDY     | 2552  | 2525      | 2499      | 2550        | 2577         | 2601         |
| EICHER MOT  | 19719 | 19615     | 19511     | 19757       | 19861        | 20003        |
| GAIL        | 312   | 308       | 305       | 311         | 314          | 317          |
| GRASIM      | 898   | 890       | 882       | 902         | 910          | 922          |
| HCLTECH     | 1076  | 1067      | 1059      | 1080        | 1089         | 1102         |
| HDFC        | 2141  | 2117      | 2094      | 2159        | 2183         | 2225         |
| HDFC BANK   | 2414  | 2403      | 2392      | 2417        | 2427         | 2441         |
| HEROMOTOCO  | 2606  | 2566      | 2527      | 2633        | 2672         | 2739         |
| HINDALCO    | 198   | 194       | 191       | 196         | 200          | 202          |
| HINDUNILVR  | 1767  | 1747      | 1728      | 1780        | 1799         | 1831         |
| IBULHSGFIN  | 612   | 574       | 535       | 598         | 636          | 661          |
| ICICI BANK  | 431   | 428       | 425       | 432         | 434          | 438          |
| INDUSINDBK  | 1449  | 1424      | 1398      | 1444        | 1469         | 1490         |
| INFRA TEL   | 275   | 272       | 268       | 275         | 278          | 282          |
| INFY        | 750   | 747       | 743       | 751         | 754          | 759          |
| IOC         | 154   | 153       | 151       | 155         | 156          | 158          |
| ITC         | 274   | 273       | 271       | 275         | 276          | 278          |
| JSW STEEL   | 267   | 265       | 262       | 267         | 269          | 271          |
| KOTAK BANK  | 1490  | 1477      | 1464      | 1496        | 1509         | 1529         |
| LT          | 1540  | 1523      | 1507      | 1547        | 1563         | 1587         |
| M&M         | 627   | 622       | 617       | 628         | 633          | 639          |
| MARUTI      | 6417  | 6342      | 6267      | 6445        | 6521         | 6624         |
| NTPC        | 135   | 134       | 133       | 135         | 135          | 136          |
| ONGC        | 171   | 169       | 168       | 171         | 173          | 175          |
| POWERGRID   | 200   | 198       | 197       | 200         | 202          | 204          |
| RELIANCE    | 0     | 0         | 0         | 0           | 0            | 0            |
| SBIN        | 349   | 345       | 340       | 348         | 352          | 355          |
| SUN PHARMA  | 383   | 379       | 375       | 385         | 389          | 396          |
| TATAMOTORS  | 159   | 155       | 152       | 158         | 162          | 164          |
| TATA STEEL  | 498   | 494       | 491       | 498         | 501          | 504          |
| TCS         | 2250  | 2230      | 2211      | 2261        | 2281         | 2312         |
| TECHM       | 740   | 730       | 719       | 737         | 747          | 754          |
| TITAN       | 1292  | 1281      | 1270      | 1299        | 1310         | 1328         |
| ULTRACEMCO  | 4595  | 4552      | 4508      | 4599        | 4643         | 4690         |
| UPL         | 890   | 867       | 844       | 891         | 914          | 938          |
| VEDL        | 172   | 171       | 170       | 172         | 174          | 175          |
| WIPRO       | 286   | 283       | 281       | 287         | 289          | 292          |
| YES BANK    | 110   | 107       | 104       | 111         | 114          | 117          |
| ZEEL        | 346   | 341       | 336       | 348         | 353          | 361          |





## NSE CIRCULARS

**NSE Circular :** Applicability of Short Term Additional Surveillance Measure (ST-ASM) (zip)W.e.f. JUN 22,2019

**NSE Circular:** Applicability of Additional Surveillance Measure (ASM) (zip) w.e.f. JUN 22,2019

**NSE Circular:** Listing of further issues of Advanced Enzyme Technologies Limited, Edelweiss Financial Services Limited, ICICI Bank Limited, Motilal Oswal Financial Services Limited, PVR Limited and Vaibhav Global Limited (pdf))w.e.f. JUN 22,2019

**NSE Circular:** Adjustment of Market Lot for security AMJUMBO in SME Platform (pdf)W.e.f. JUN 22,2019

**NSE Circular:** Adjustment of Futures and Options contracts in the security GAIL (pdf)) w.e.f. JUN 22,2019

**NSE Circular:** Revocation of suspension of trading in units - on account of Interval Scheme (pdf)) w.e.f. JUN 22,2019

## BOARD MEETINGS/ CORPORATE ACTION

| COMPANY NAME | DATE      | PURPOSE                       |
|--------------|-----------|-------------------------------|
| ASIANPAINT   | 13-Jun-19 | Dividend Rs -7.65 Per Share   |
| INFY         | 13-Jun-19 | Dividend- Rs 10.50 Per Share  |
| TORNTPHARM   | 13-Jun-19 | Dividend Rs 4 Per Share       |
| MASFIN       | 18-Jun-19 | Dividend Rs -3.60 Per Share   |
| RALLIS       | 19-Jun-19 | Dividend - Rs 2.50 Per Share  |
| SRTRANSFIN   | 19-Jun-19 | Dividend - Rs 7 Per Share     |
| SIS          | 19-Jun-19 | D ividend - Rs 3.50 Per Sahre |
| HINDUNILVR   | 20-Jun-19 | Dividend - Rs 13 Per Share    |
| HDFCBANK     | 20-Jun-19 | Dividend Rs 15 Per Sh         |
| VISAKAIND    | 20-Jun-19 | Dividend - Rs 7 Per Share     |
| NILKAMAL     | 20-Jun-19 | Dividend - Rs 9 Per Share     |
| SHANKARA     | 20-Jun-19 | Dividend - Rs 1.5 Per Share   |
| BSE          | 27-Jun-19 | Dividend - Rs 25 Per Share    |
|              |           |                               |
|              |           |                               |
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|              |           |                               |

## NEWS & RUMOURS:

- **Gold (Spot Dollar) major support = \$1366/\$1330 & Resistance = \$1414/\$1447.**
- **Crude oil range (WTI)->\$52 to \$62.**
- **Wall Street Lower on U.S-Iranian Tensions:** - Wall Street opened lower on Friday as fears of a possible war between the U.S. and Iran kept investor sentiment in check.
- **Dollar Bear Market Called as Gundlach Sees Moment of Truth:** - The dollar is poised to slide into a "modest bear market" as Treasury yields collapse on the back of the Federal Reserve's dovish pivot.
- **Gold at 6-yr high on central bank stimulus cues, U.S.-Iran tensions:** - Gold prices climbed to a near six-year high on Friday, surpassing the key \$1,400 level on dovish signals from major central banks and rising dispute between the United States and Iran.
- **Brent oil up 5% this week on fears of U.S.-Iran conflict:** - Brent oil rallied above \$65 per barrel on Friday and was on track for a 5% gain this week on fears of a U.S. military attack on Iran that would disrupt flows from the Middle East, which provides more than a fifth of the world's oil output. The demand-side outlook has also improved, with appetite for risk assets rising after the European and the U.S. central banks signaled possible rate cuts this week. A weaker greenback tends to support oil prices because crude is usually priced in dollars.
- **Tensions between the two countries have been fragile since the White House** decided to withdraw from the UN-backed 2015 Iran nuclear agreement. The administration most recently accused Iran of last week's attacks on oil tankers in the Persian Gulf, which Tehran denies.

## TRENDS & OUTLOOK – DATE: 24-JUNE- 2019

### PRECIOUS METALS:

| COMMDITY (MCX) | S2    | S1    | PIVOT POINT | R1    | R2    |
|----------------|-------|-------|-------------|-------|-------|
| GOLD           | 33475 | 33820 | 34175       | 34520 | 34855 |
| SILVER         | 36130 | 36970 | 38075       | 39130 | 39975 |

### BASE METALS

| COMMDITY (MCX) | S2     | S1     | PIVOT POINT | R1     | R2     |
|----------------|--------|--------|-------------|--------|--------|
| COPPER         | 407    | 411    | 417         | 424    | 430    |
| ZINC           | 195.10 | 197.55 | 201.60      | 204.90 | 208.75 |
| LEAD           | 146.30 | 149.60 | 153.10      | 156.90 | 159.70 |
| NICKEL         | 850    | 867    | 886         | 905    | 921    |

### ENERGY

| COMMDITY (MCX) | S2   | S1   | PIVOT POINT | R1   | R2   |
|----------------|------|------|-------------|------|------|
| CRUDE OIL      | 3765 | 3920 | 4005        | 4120 | 4275 |
| NATURAL GAS    | 144  | 148  | 153         | 157  | 162  |

### DATA TALKS : TODAY'S ECONOMIC DATA :

RBA Gov Lowe Speaks, German Ifo Business Climate, CB Leading Index m/m of China, Belgian NBB Business Climate of EUR.

When life goes easy, the future welcomes you with excitement

Presenting

# ALGORITHMS

## SBS - Jobbing

SBS Stands for Simple Buying and Selling

The act or practice of buying stocks only to resell them at a profit very quickly. Stock jobbing is a short-term investment strategy that operates on the assumption or existence of liquid markets.

This Trading algorithm is designed basically for jobbing:

**Pre Defined Stop Loss**

**Pre Defined Risk**

**Buy-Sell Both**

**Carry Forward**



## Arbitrage

Arbitrage Stands for Simple Buying and Selling stocks but in another exchange. A Simple Arbitrage Example

As a simple example of arbitrage, consider the following. The stock of Company X is trading at 100 on the NSE while, at the same moment, it is trading for 100.50 on the BSE. A trader can buy the stock on the NSE and immediately sell the same shares on the BSE, earning a profit of .50 per share.

## Market Depth

An informative product, which is designed to see more than the 5 Best ask/ bid available in market.

Generally all trading software's shows Only 5 Bid/ Ask, But this information window allows you to see the full market depth available in market, Apart from it we can sort it with price and quantity. Useful for placing stop losses and tracking the Bulk deals.



# SIP CALCULATOR

Calculates the  
Future Value  
of an  
Investment



SIP Amount (Rs.)  
**10,000**



Investment Frequency  
**Monthly**



Expected Return (p.a.)  
**14.00%**

| Year | Principal (Rs.) | Future Value (Rs.) | Appreciation |
|------|-----------------|--------------------|--------------|
| 1    | 120,000         | 128,918            | 8,918        |
| 2    | 240,000         | 275,884            | 35,884       |
| 3    | 360,000         | 443,426            | 83,426       |
| 4    | 480,000         | 634,423            | 154,423      |
| 5    | 600,000         | 852,161            | 252,161      |
| 10   | 1,200,000       | 2,492,923          | 1,292,923    |
| 15   | 1,800,000       | 5,652,071          | 3,852,071    |
| 20   | 2,400,000       | 11,734,741         | 9,334,741    |
| 25   | 3,000,000       | 23,446,403         | 20,446,403   |
| 30   | 3,600,000       | 45,996,206         | 42,396,206   |
| 35   | 4,200,000       | 89,413,927         | 85,213,927   |
| 40   | 4,800,000       | 173,011,040        | 168,211,040  |
| 45   | 5,400,000       | 333,970,140        | 328,570,140  |
| 50   | 6,000,000       | 643,883,137        | 637,883,137  |



**Indira Securities Pvt. Ltd**  
Member: NSE, BSE, CDSL

**Indira Commodities Pvt. Ltd.**  
Member: MCX, NCDEX

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